

Stittsville Public School Council - 2021-22 Financial Projections
February 8th, 2022 Council Meeting

	Revenue Projection (A)	Expense Projection (B)	Updated Projection	Comments
NET REVENUES				
<i>Fundraising:</i>				
Jojo's Pizza or McDonald Nights (3 nights)	1,400.00	0.00	1,400.00	
Spirit Wear (September) (Final)	1,920.75	(\$1,503.29)	417.46	
Pink T-Shirts (April)	800.00	(\$500.00)	300.00	
Mabel's Labels (as at Nov.)	253.01	0.00	253.01	Updated
Avon (Final)	830.00	(\$522.90)	307.10	
Projected Fundraising	5,203.76	(\$2,526.19)	2,677.57	
<i>Other:</i>				
Stale Dated Cheques (Received)	2,591.76		2,591.76	
OCDSB Start-up (Confirmed Feb.)	500.00	-	500.00	
Total net revenue	8,295.52	(\$2,526.19)	5,769.33	
EXPENSES				
<i>Core Allocations*</i>				
Classroom Allocations	-	(\$4,575.00)	(\$4,575.00)	Updated 3 new, 1 replacement
Grade 6 Leaving Activities	-	(\$1,000.00)	(\$1,000.00)	
Track and Field (Ribbons, Chalk)	-	(\$500.00)	(\$500.00)	
Mulch Top Up (Outdoor Classroom)	-	(\$500.00)	(\$500.00)	
Total Core Allocation	0.00	(\$6,575.00)	(\$6,575.00)	
<i>Council Operating Expenses:</i>				
Banking Fees	-	(\$300.00)	(\$300.00)	Note limit of 20 transactions per month and the extra fees (per transactions) apply.
Quick Books Online	-	(\$158.00)	(\$158.00)	
Miscellaneous	-	(\$100.00)	(\$100.00)	
Total Council Operating Expenses	0.00	(\$558.00)	(\$558.00)	
Total expenses	0.00	(\$7,133.00)	(\$7,133.00)	
Capital Reserve Planning	0.00	0.00	0.00	
Profit/(Loss):	8,295.52	(\$9,659.19)	(\$1,363.67)	

*These are the "core" allocations that previous Council wanted to fund as first priority. The classroom allocations is typically teachers number one "ask".

Other allocations approved in previous years: Scientists in School, Mathletes, Cultural Presentations, Safe and Caring Schools, Outdoor Classroom, Busing for Cross Country/Track and Field

Surplus carried over from PY	13,184.69
2021-22 Loss	(\$1,363.67)
Projected year-end position	11,821.02

Note:
2020-21 SPS Council was comfortable with \$5K Reserve. 2021-22 Council remains comfortable at \$5K, however looking at future sustainability with current year-end position.